

# YEOVIL TOWN SUPPORTERS SOCIETY LTD (Glovers Trust)

Date of meeting

Brendon Owen (Chair)  
John Oakes (Vice Chair)  
Ian Perkins (Comms)  
Adam Skinner  
Roger Pipe  
Barrie David  
Mike Vallis  
Steve Seaby  
Terri Burt  
Vernon Edmunds  
Ross McKendrick  
Stuart Tilley. (Secretary)

## **Apologies**

**No apologies, all present.**

## **Agenda.**

- 1. Apologies.**
- 2. Minutes of last meeting. 7/01/21.**
- 3. Matters Arising.**
- 4. Sub Groups.**
- 5. Consortium.**
- 6. ACV.**
- 7. Questions from Members.**
- 8. Alliance Group Meeting.**
- 9. A.O.B(including updates from Ross &Terri)**

**2.Minutes of last meeting.**

**Accurate account of meeting.**

**3.Matters Arising.**

**All matters arising had been completed.**

**4.Sub Groups.**

Sub groups were discussed and who was in which group and doing what. Some groups have met already. Steve and Adam had spoken on the membership of the trust and how many had dropped out about 70 so far. As to why it wasn't known at this point. Adam also spoke about re branding and going forward with the trust. Both Steve and Adam were ongoing with some brain storming and ideas.

Ian has been tinkering with the website to try and bring it up to date and more appealing to the members.

Roger asked where or what the ACV group should be doing and how far should we go with it. He also asked does SSDC know which way they are going with it. He is going to contact Dave Chrisfield and try and find out what is happening as there doesn't appear to be any case law on it. More in item 6.

## 5. Consortium.

Brendon told the board that there had been a consortium that had been in the back ground hoping to make a bid for the club. They had made contact with the Trust and wished to work with it. Unfortunately the bid had been turned down.

Brendon had also spoken to another potential investor who thought there was another consortium that was interested in buying the club. This person had also thought that the figure of 8-9 million was in the right region for the value of the club and land, presuming planning permission would be granted, so SP valuation wasn't far off the mark.

John had suggested that may be there was a way we could try and get some interested parties connected and perhaps buy the club.

There had been other interested parties keen to bid for the club, but one had been thrown out completely and another, their bid wasn't ready for submission.

Both Brendon and John are concerned where the money is coming from that has been put into the club recently. It has been rumored that it could be coming from an interested party and this is keeping the club afloat at this time. It is also thought that SP wants to see the moratorium out so that the SSDC deal can be wrapped up and the sale can move on.

Vernon and Barrie both spoke on the issue of shareholders getting a copy of the financial accounts. Vernon had asked if it would be worth writing a letter to ask for the copy. Barrie had thought most likely not as the club would say it is all on company house records, check there. It was also suggested that a letter could be sent to the correct person at the club asking certain questions as suggested by Roger. Roger is working on the questions and Vernon and Barrie will sign the letter as shareholders for it to be sent to the club.

## 6. ACV.

Roger had asked previously what should the ACV group be doing. Brendon had asked about the wording of the question of stopping the ACV. Should we request that the ACV be removed or should the trust step back and allow the SSDC deal to carry on as there isn't any consortium bids at present. Roger then suggested to put a letter to the members with all the information we have at present and how it affects the club.

It was also put that all the questions to be asked and put to SP before the alliance meeting later in the week.

Terri asked if there should be more transparency over the deal between SP and SSDC. Possibly SSDC don't know exactly where they stand so are unable to answer any further questions.

Brendon thought that this was a commercial deal between two parties and we most likely won't be privy to any more information.

#### **7. Questions from members.**

Ian was going to forward some further questions from Mark Spalding and group them together also filtering them down to just questions and not statements. Once he had done that, he will add them to Rogers questions and e-mail them to SP before the Alliance meeting. Extra care to be taken on the wording of these questions.

SP had said by the end of January the club would be in financial difficulty so where has the money come from for recent player purchases?

The state of the league was also discussed with reference to the loans etc. from the government and keeping the league going.

#### **8. Alliance Group Meeting.**

John and Adam attending on behalf of the trust board and its members. Certain questions have been put together and forwarded to SP before the meeting. Some other questions were also going to be put to SP such as is David Mills still employed by YTFC and who also is helping to fund YTFC at the moment.

#### **9. A.O.B**

Ross's on-going enquiries into the club's back ground and ownership. He is also waiting a reply from a financial investigations company in London and any further developments. Brendon spoke on the restoration of the grave of Ernest Hyman at Radstock. It was agreed that Brendon and Terri would sort out the final donation figure.

Brendon spoke about "Easy Fundraising" and asked if anyone would like to sign up for it, also to ask the membership if they might do the same. It is a good way of boosting trust funds. Ian is going to add it to the refurbished "Glovers Trust" web site.

An ex trust member had asked why there was only one set of accounts on the trust site. It was agreed that Ian would look into it also.

Dean the previous treasurer is passing all previous accounts to Terri now they have all been sorted and approved.

**Ian asked every one of the board to send their Bios to him so that he can add it to the website so the members can read about the boards individuals and their reasons for becoming board members.**

**Next Meeting to be held on Monday 25/01/21 @19-00hrs.**

**Brendon then closed the meeting.**